



Designating Beneficiary(ies) for the Guaranteed Refund as a Retiree



Please print or type in black ink.

No erasures, strikeouts, or white-outs permitted in Sections C through I.

Section A. Tell us about yourself.

| | | | | |
|-----------------|-------|-----------|---------------|---------------|
| FIRST NAME | MI | LAST NAME | | SUFFIX |
| MAILING ADDRESS | | | | SSN |
| CITY | STATE | ZIP CODE | TELEPHONE NO. | MEMBER ID |
| E-MAIL ADDRESS | | | | DATE OF BIRTH |

Section B. Please check the retirement system that applies.

A separate form is required for each Retirement System.

- Teachers' and State Employees' Retirement System
- Local Governmental Employees' Retirement System
- Consolidated Judicial Retirement System
- Legislative Retirement System

You must be in the process of applying for retirement or be a retiree of one of the Systems listed at left and have remaining contributions and interest in your retirement account.

Section C. After completing the following pages, please authorize them with your signature.

I hereby authorize the Board of Trustees to make payment of the guaranteed refund of my undistributed contributions and interest to the beneficiary(ies) I have designated on the following pages. I acknowledge that the payments shall be a complete discharge of any claim and shall constitute a release of the Retirement System from any further obligation on my account. I understand that by completing and signing this form, I acknowledge having read all the information included. I reserve the right to change the beneficiary(ies) designated on the following pages in accordance with the information provided. In addition, I understand that the Retirement System will not accept this form with any erasures, strike-overs, or white-outs in Sections C through L, if applicable. I certify by my signature that I have completed all pages of this form, and have included, if applicable, any continuation pages.

Signature _____ Date _____

Section D. Please have this form notarized. Improperly notarized forms will not be accepted.

Notary Public Certification

State of _____ County of _____

I, _____, a notary public for said State and County,

do hereby certify that _____ personally appeared

before me this date and acknowledged the due execution of this Form 336.

Witness my hand and official seal this the _____ day of _____, 20____

Signature of Notary _____

My commission expires _____

INK SEAL
HERE

Please continue to the next page.

Section E. After the completed and signed form is notarized, please submit the form by mail.

You may mail the completed form to the address below. Your beneficiary will not be valid until this form has been properly completed, notarized, and received by our office prior to your death. If any erasures, strikeovers, or white-outs are found in any signature line, beneficiary designations, or notary section, this form will not be acceptable, and you will need to complete a new Form 336. Upon receipt of this form, the Retirement System will mail an acknowledgment letter to you. Only the Form 336 most recently received by the Retirement Systems Division that is properly completed and notarized will be effective.

Section F. Please review the Guaranteed Refund.

The remaining portion of your contributions and interest after retirement is referred to as the Guaranteed Refund (see Guide A, *What is the Guaranteed Refund?*) In the event of your death, and the death of your monthly survivorship beneficiary, if applicable, the Retirement System will pay the remaining portion to the beneficiary(ies) designated on this form.

The Guaranteed Refund does not affect the payment option you chose, nor does it affect the amount of your monthly benefit. If you designated a beneficiary for a monthly survivorship benefit, you cannot name this person as a beneficiary for your guaranteed refund. Please see Guide B for information regarding choosing a beneficiary(ies).

Section G. Please designate PRINCIPAL beneficiary(ies). *REQUIRED FIELD

I hereby revoke any previous designation of principal beneficiary(ies) and request the Board of Trustees to pay the beneficiary(ies) I now designate the balance of my retirement contributions in the event of my death.

Principal(s) (See Guide B)

| | | | | | |
|----------------|----|-------|------|---------------|----------------|
| FIRST* | MI | LAST* | SSN* | RELATIONSHIP | DATE OF BIRTH* |
| ADDRESS | | | CITY | STATE | ZIP |
| E-MAIL ADDRESS | | | | TELEPHONE NO. | |
| FIRST* | MI | LAST* | SSN* | RELATIONSHIP | DATE OF BIRTH* |
| ADDRESS | | | CITY | STATE | ZIP |
| E-MAIL ADDRESS | | | | TELEPHONE NO. | |

If you are designating more than two principal beneficiaries, please attach a continuation page and check the box at left.

Section H. Please designate CONTINGENT beneficiary(ies) (optional). *REQUIRED FIELD

I hereby revoke any previous designation of contingent beneficiary(ies) and request the Board of Trustees to pay the beneficiary(ies) I now designate the balance of my retirement contributions in the event of my death.

Contingent(s) (See Guide B)

| | | | | | |
|----------------|----|-------|------|---------------|----------------|
| FIRST* | MI | LAST* | SSN* | RELATIONSHIP | DATE OF BIRTH* |
| ADDRESS | | | CITY | STATE | ZIP |
| E-MAIL ADDRESS | | | | TELEPHONE NO. | |
| FIRST* | MI | LAST* | SSN* | RELATIONSHIP | DATE OF BIRTH* |
| ADDRESS | | | CITY | STATE | ZIP |
| E-MAIL ADDRESS | | | | TELEPHONE NO. | |

If you are designating more than two contingent beneficiaries, please attach a continuation page and check the box at left.

See Section E for instructions for submitting this form.

| | |
|------------------|------------|
| DESIGNATION DATE | MEMBER SSN |
|------------------|------------|



Continuation Page for Form 336 (Duplicate As Necessary)

Please print or type in black ink.
No erasures, strikeouts, or white-outs permitted on this page.

Section I. Please designate additional beneficiary(ies) (optional). *REQUIRED FIELD

a Choose one: Principal Contingent

| | | | | | |
|----------------|----|-------|------|---------------|----------------|
| FIRST* | MI | LAST* | SSN* | RELATIONSHIP | DATE OF BIRTH* |
| ADDRESS | | | CITY | STATE | ZIP |
| E-MAIL ADDRESS | | | | TELEPHONE NO. | |

b Choose one: Principal Contingent

| | | | | | |
|----------------|----|-------|------|---------------|----------------|
| FIRST* | MI | LAST* | SSN* | RELATIONSHIP | DATE OF BIRTH* |
| ADDRESS | | | CITY | STATE | ZIP |
| E-MAIL ADDRESS | | | | TELEPHONE NO. | |

c Choose one: Principal Contingent

| | | | | | |
|----------------|----|-------|------|---------------|----------------|
| FIRST* | MI | LAST* | SSN* | RELATIONSHIP | DATE OF BIRTH* |
| ADDRESS | | | CITY | STATE | ZIP |
| E-MAIL ADDRESS | | | | TELEPHONE NO. | |

d Choose one: Principal Contingent

| | | | | | |
|----------------|----|-------|------|---------------|----------------|
| FIRST* | MI | LAST* | SSN* | RELATIONSHIP | DATE OF BIRTH* |
| ADDRESS | | | CITY | STATE | ZIP |
| E-MAIL ADDRESS | | | | TELEPHONE NO. | |

e Choose one: Principal Contingent

| | | | | | |
|----------------|----|-------|------|---------------|----------------|
| FIRST* | MI | LAST* | SSN* | RELATIONSHIP | DATE OF BIRTH* |
| ADDRESS | | | CITY | STATE | ZIP |
| E-MAIL ADDRESS | | | | TELEPHONE NO. | |

***REQUIRED FIELD**

See Section E for instructions for submitting this form.

| | |
|------------------|------------|
| DESIGNATION DATE | MEMBER SSN |
|------------------|------------|

Guide A. What is the Guaranteed Refund?

The Guaranteed Refund feature provides that under all retirement options, if you, and your monthly survivorship beneficiary if applicable (and your spouse if you are a member of the Consolidated Judicial Retirement System) die before exhausting the total of your remaining accumulated contributions, any remaining portion will be paid in a lump sum payment to the beneficiary(ies) you designate. The purchase of additional creditable service after retirement (less the administrative fee) is also covered by the Guaranteed Refund feature, as well as mandatory contributions you made to NC 401(k) if you are a law enforcement officer. You will be asked to designate a beneficiary(ies) for the Guaranteed Refund feature as one of the steps in the retirement process.

Please note that you cannot name the same beneficiary for your Guaranteed Refund and a monthly survivorship beneficiary. If all of your accumulated contributions have been exhausted, your monthly retirement benefit will continue, but the Guaranteed Refund will not be payable.

The Guaranteed Refund applies under the following systems:

- Teachers' and State Employees' Retirement System
- Local Governmental Employees' Retirement System
- Legislative Retirement System
- Consolidated Judicial Retirement System

Guide B. How can I choose my Guaranteed Refund beneficiary(ies)?

You must provide the name, Social Security number and date of birth of each beneficiary and indicated whether a spouse.

- You do not need permission from the beneficiary(ies) to make or change the designation.
- You do not have to make your beneficiary(ies) aware of this designation.
- You may change the beneficiary(ies) for your Guaranteed Refund **as long as** you have undistributed contributions and interest.
- You may not name the same beneficiary for the Guaranteed Refund as you named for the monthly survivorship beneficiary (if applicable).

You have the option to designate as a beneficiary:

- **a living person** who does not have to be a relative. If you choose one person as your principal beneficiary, you may name contingent beneficiary (ies) in the event the principal beneficiary predeceases you.

- **more than one living person** to share in the benefit equally who do not have to be related to you. Duplicate and attach additional Continuation Pages if you need additional space to list all beneficiaries.

- **your estate.** Write *ESTATE* in the box asking for a beneficiary's *LAST* name.

- **a trustee for a living person.** If you name a trustee for a living person, submit a copy of the trust agreement with this form.

Your beneficiary(ies) **cannot** be an unborn child, a pet, a church, or any other institution.

Guide C. How is the Guaranteed Refund paid to beneficiary(ies)?

Upon report of your death, the Retirement System will determine if the guaranteed refund is payable. If any of your contributions and interest are remaining, the guaranteed refund will be payable to the principal beneficiary(ies). If you designated one principal beneficiary who is deceased at the time of your death, the guaranteed refund will be paid to any contingent beneficiary(ies).

If a beneficiary is a minor, payment will be made to one of the following:

- the qualified guardian of the minor
- the Clerk of the Court of the County in which the minor resides

- the minor after he/she attains the age of majority. (Generally, the age of majority in North Carolina is 18.)

If you named your estate as your beneficiary, or if no named principal or contingent beneficiary is alive at your death:

- Payment will be made to your estate after an administrator or executor has qualified.
- If there is no qualification, payment could be paid to the Clerk of Court to handle according to the laws of the state.

These guides are subject to and governed by the General Statutes of the State of North Carolina.